



# Secure income in the event of disability due to an illness or accident

generali.ch



If you're unable to work in the short or long term because of sickness or an accident, you may suffer a serious loss of earnings. Are you looking for a simple way to compensate for that? If so, Generali's COMPENSA income protection insurance is just what you need.

## Sickness and accidents can bring unexpected financial losses

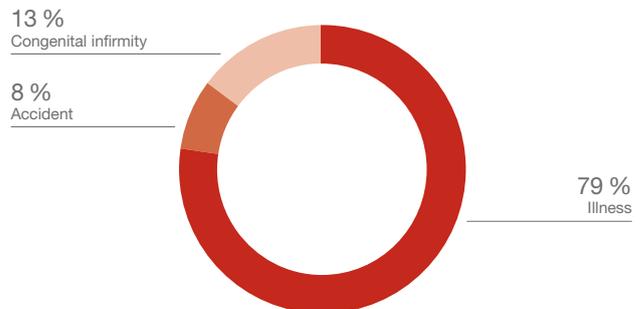
Fortunately, the Swiss enjoy better-than-average health by global comparison. We can expect to enjoy a long life and our country has one of the highest standards of living. But that doesn't mean you can't be ill or have an accident – and if that happens, you're dependent on insurance benefits when it comes to meeting your living costs. If you're unable to work because of an accident, the mandatory social benefits are generally adequate. But, if you're one of the 79% who become disabled due to illness, the benefits you qualify for may not be enough.

## Causes of incapacity to work

Sickness is the most frequent reason for incapacity to work (79%). However, this risk is the least well covered by social insurance: people who are unable to work because of illness lose 30–40% of their former monthly income.

### Your benefits

- ✓ Financial security in the event of disability due to illness or accident
- ✓ You choose the amount of pension to be insured and the waiting period to suit your individual needs
- ✓ Tariff guarantee for the first five insurance years
- ✓ Tax optimisation





## How can you protect yourself in the event of disability against loss of earnings?

The mandatory social insurance benefits in case of illness amount to no more than 60–70% of your salary. That means you risk having 30–40% less than you need to live on. That sort of income loss hurts – but you can avoid it by taking out income protection insurance with Generali, which tops up the mandatory social insurance benefits. It protects you against the sort of financial losses that can

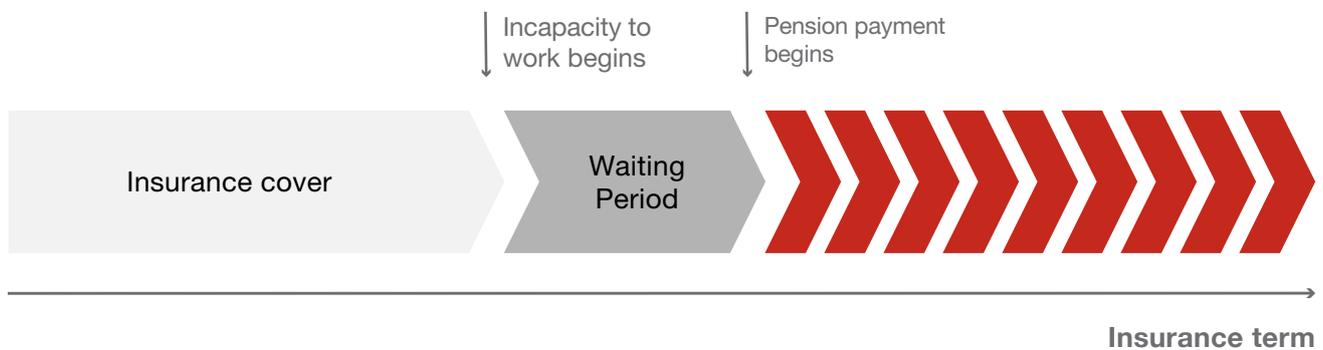
result from incapacity to work due to mental or physical illness. Income protection insurance is suitable for all working people aged between 18 and 55. Generali's income protection insurance is the ideal solution, in particular for self-employed people who want to protect themselves against the possibility of being unable to work.



## How income protection insurance works

Income protection insurance protects you in the event of proven incapacity to work due to an illness or accident. It compensates for the resulting loss of earnings within the scope of the insured benefits. If the worst happens, Generali will clarify your entitlement and, after the agreed waiting period, pay you a quarterly pension, right up until retirement age if need be. This pension enables you to cover your day-to-day expenses and thus maintain your current standard of living. No later than as of this point,

Generali will also pay the rest of the insurance premiums for you. You can decide yourself how much pension you want to receive and how long the waiting period should be, to fit your present circumstances. For a lower premium, you can insure just the risk of illness (not that of accident). Our income protection insurance also lets you benefit from tax advantages: in Pillar 3a, the premiums you pay are deductible from your taxable income up to an upper limit stipulated by law.



## Facts and figures

### Age at entry/final age

Age at entry: 18 to 55 years

Final age: AHV retirement age (currently M: 65/F: 64)

### Waiting period

Long-term pensions: 720 days

Short-term pensions: 90 days, benefits are paid for 720 days less waiting period

### Premium adjustment

Amount of premium guaranteed for the first five insurance years

### Tax advantages

Premiums can be deducted from taxable income (Pillar 3a)