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PRESS RELEASE

## Good annual result for 2018: Consistent development and progress made towards sustainable growth

**Generali Switzerland achieved an overall result in 2018 of CHF 194.2 million, representing an 8.5% increase compared to the previous year. The business transformation launched in 2017 coupled with innovative projects enabled Generali Switzerland to make significant progress towards sustainable growth.**

Generali Switzerland grew strongly across the board in 2018. Despite the turbulent year on the stock markets and the overall negative price trend, Generali posted an overall result of CHF 194.2 million, representing an 8.5% increase compared to the previous year. The successful result was driven in particular by infrastructure modernisation, the tailoring of products and services to client needs as well as the promotion of digitalisation and a culture of innovation.

### **Life and non-life business**

Life insurance business fell back during the reporting year, in line with the general market trend (–1.6%). Premiums in the non-life segment fell by 4.0% as a result of the intentionally more prudent underwriting policy within collective health insurance business along with the sustained falls in market prices, in particular in the area of motor vehicle insurance. At a combined ratio of 93.0%, the technical result remained solid in the non-life segment. Due to turbulence on the capital markets, capital investments fell by 1.8%.

### **Innovation, digitalisation and sustainability**

The positive results were boosted by innovative products as well as the implementation of new projects. On the product side, this included in particular a new, completely digital Pillar 3a product – a flagship of digitalisation – along with a new motor vehicle product. In order to develop its culture of innovation, Generali launched the in-house innovation garage during the reporting year. Generali Switzerland has also defined Corporate Social Responsibility as a strategic foundation, thereby establishing sustainability as an essential element of the development of core business.

### **Further information:**

According to public disclosure requirements applicable to insurers, Generali Switzerland has presented separate reports for the companies Generali Personal Insurance Ltd., Generali General Insurance Ltd. and Fortuna Legal Protection Insurance Ltd.

Reports on the 2018 financial position of the various companies, including commented key figures and annual financial statements, can be found here:

[Generali Personal Insurance Ltd.](#)

[Generali General Insurance Ltd.](#)

[Fortuna Legal Protection Insurance Ltd.](#)

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## **ABOUT GENERALI**

**The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 70,000 employees serving more than 61 million customers in over 50 countries. The Group's total income came to more than EUR 66 billion in 2018, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.**

**Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. In 2018, the company became the first insurer in Switzerland to launch a digital pillar 3a.**

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### **Generali (Switzerland) Holding Ltd.**

A member of the Gruppo Assicurativo Generali, entered in the Italian Register of Insurance Companies under number 026  
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